

Don Roberts  
Centre Shops of L K Ltd  
5370 Gulf of Mexico Drive Suite 202  
Longboat Key, FL 34228

December 16, 2014

RE: James Medefind  
Marcus & Millichap  
4030 West Boy Scout Boulevard  
Suite 850  
Tampa, FL 33607

To Whom It May Concern:

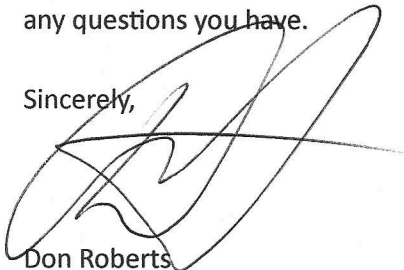
It is with great pleasure that I am recommending James Medefind to you if you are considering an acquisition or disposition. James represented me in the sale of my shopping center in Longboat Key, Florida and was instrumental to the success of the sale.

Throughout the sale process James kept me apprised of all the feedback he was receiving, both in writing and over the phone, which allowed me to make educated decisions when negotiating the 21 offers from both local and national investors. The amount of activity we received made me feel comfortable that James had accessed the largest buyer pool, positioning us to obtain top of market pricing.

One of the things that impressed me most when working with James was his ability to navigate very difficult deal issues. While we were under contract details emerged about the Biggert-Waters Flood Insurance Reform Act. As a result our property insurance almost doubled however James' determination and foresight enabled us to work through this very difficult deal issue, devise a solution and have a successful closing.

If you have any further questions, feel free to contact me at (941) 351-7673 and I'll be happy to answer any questions you have.

Sincerely,

A large, stylized handwritten signature in black ink, appearing to be 'DR', written over the word 'Sincerely,'.

Don Roberts  
Centre Shops of L K Ltd.